Pay Scale of Area Manager/Senior Manager of Regional Rural Banks

748. SHRI SHANTIMOY GHOSH: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government and NABARD have been preparing the pay scale of Area Manager/Senior Manager of Regional Rural Banks from the year 1983; and

(b) if so, by when the pay scale likely to be announced?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) Regional Rural Banks have been allowed to create posts of Area/Senior Managers by the National Bank for Agriculture and Rural Development (NABARD). These Managers have been allowed to draw a special pay of Rs. 75 per month pending finalisation of pay scales.

Insurane Companies

749. SHRI VALAMPURI JOHN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Indian Banks Association had expressed unhappiness at the uncompromising attitude of the insurance companies in its report published in 1982:

(b) whether it is also a fact that there is no interaction between the insurance companies and the banks in the matter of security; and

(c) whether there is any possibility of making the insurance companies reduce the premium rates in accordance to the security arrangements in the banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) No Sir.

(b) and (c) The insurance companies provide bankers indemnity insurance protection for security and avoidance of frauds in their operation after assessing all their requirements including security. The premium rates quoted to banks for their bankers indemnity insurance are decided by the Tariff Advisory Committee which is a statutory body under the Insurance Act, keeping all relevant aspects in view and while fixing such rates it assumes that reasonable security arrangements are made by banks. Tariff Advisory Committee at present has no proposal for reduction in these premium rates.

Loan for 100 per cent export oriented Industries

750. SHRI VALAMPURI JOHN: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of the fact that 100 per cent export-oriented industries which were issued with Green Cards and which obtained export orders from foreign countries have not been helped with timely term loan either by commercial banks or by Export-Import Bank;

(b) whether the Export-Import Bank has been instructed to finance term loan for 100 per cent export-oriented industries, Free Trade Zone projects with term loan finance for projects less than two crores and projects coming under small scale units; and

(c) whether Government are aware that the 100 per cent export-oriented industry for Indian Potented Rubber Stimulant projects has not given them loan and single window clearance for the past four years; if so, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) Export Import Bank of India has commenced financing of 100 per cent